

UNITED STATES DISTRICT COURT
DISTRICT OF MINNESOTA

IN RE PORK ANTITRUST
LITIGATION

This Document Relates To:

COMMERCIAL AND
INSTITUTIONAL INDIRECT
PURCHASER PLAINTIFF ACTION

Case No. 18-cv-1776 (JRT/HB)

**Declaration of Shawn M. Raiter in
Support of Motion for Final
Approval of Class Action Settlement
Between Commercial and
Institutional Indirect Purchaser
Plaintiffs and the JBS Defendants**

I, Shawn M. Raiter, declare as follows:

1. I am a partner at Larson • King, LLP in St. Paul, Minnesota. This Court has appointed me and my firm, together with Cuneo, Gilbert & LaDuca, LLP, Interim Co-Lead Counsel for the Commercial and Institutional Indirect Purchaser Plaintiffs (“CIIPPs”) in this litigation and also Class Counsel for the JBS Settlement.
2. I submit this Declaration in support of the concurrently filed Motion for Final Approval of Class Action Settlement Between Commercial and Institutional Indirect Purchaser Plaintiffs and JBS.
3. On behalf of CIIPPs, my co-counsel and I personally conducted settlement negotiations with counsel for JBS. We exchanged information and conducted several mediation sessions with Professor Eric Green.
4. CIIPPs thoroughly investigated the facts underlying CIIPPs’ claims prior to reaching the Settlement and were well informed by the time the parties agreed to settle. During

the litigation, Interim Co-Lead Counsel researched, analyzed, and evaluated many legal and factual issues. Based on that analysis, and the information obtained from discovery and other sources, Interim Co-Lead Counsel were well informed of the facts and the benefits, risks, and consequences of the proposed settlement with JBS. Interim Co-Lead Counsel thoroughly evaluated the relative strengths and weaknesses of the CIIPPs' litigation positions in relation to this settlement.

5. After filing their first complaint, counsel for the CIIPPs continued their factual investigation into the conspiracy alleged in the CIIPP complaint, and after the Court largely denied Defendants' motions to dismiss Plaintiffs' complaints, CIIPPs and the other Plaintiff groups have commenced discovery.

6. After the Court denied Defendants' second motion to dismiss, the parties conducted settlement negotiations with the assistance of an experienced mediator, Professor Eric Green of Resolutions, LLC. The parties and Professor Green held several remote mediation sessions. The parties made substantial progress on the material terms but continued negotiating until a signed settlement term sheet was completed. Thereafter, the parties negotiated the terms of and finalized a long form Settlement Agreement.

7. The resulting settlement negotiations with JBS were at arm's length and were always hard fought. The Settlement was the product of settlement negotiations that included adversarial bargaining between Interim Co-Lead Counsel and JBS's counsel. The parties debated many issues, and negotiated many terms of the settlement, including the amount of payment, the timing of payment, potential conditions on payment, the effect of opt-outs on any settlement, and potential cooperation against other Defendants. Throughout this process,

JBS has been represented by experienced, sophisticated counsel.

8. There was no collusion or preferential treatment at any time during these negotiations. The negotiations were hard fought and fully informed. CIIPPs sought to obtain the greatest monetary benefit possible from JBS. There was no discussion or agreement at any time regarding the attorneys' fees Interim Co-Lead Counsel would ask the Court to award in this case.

9. In the Settlement Agreement, JBS committed to pay \$12.75 million to the settlement fund. JBS has made that payment. JBS also agreed to provide specified cooperation in the CIIPPs' continued prosecution of the action against the remaining Defendants. The terms of this cooperation are set forth in a confidential letter agreement, which CIIPPs will provide to the Court for in camera review upon request.

10. There are tens of thousands of commercial indirect purchasers of Pork products in the United States who are putative members of the Settlement Class. CIIPPs engaged the services of an experienced class action administrator, Epiq Class Action & Claims Solutions, Inc., to administer notice to the Class members. As set forth in the supporting Declaration of Cameron R. Azari, the Court-approved Notice Plan has been successfully implemented and Settlement Class members were notified of the Settlement.

11. No Settlement Class member has objected to the proposed Settlement or to any other aspect of the Settlement. No Settlement Class member requested

12. I have practiced law since 1993. I have prosecuted numerous antitrust class actions as lead counsel, co-lead counsel, and in other leadership positions. In my opinion, and in that of my Interim Co-Lead counsel Jonathan Cuneo, the Settlement provides substantial

benefits to the Settlement Class, and avoids the delay and uncertainty of continuing protracted litigation with JBS. The Settlement with JBS is fair, reasonable, and adequate, is in the best interests of the Settlement Class members and should be approved by the Court.

I declare under penalty of perjury that the foregoing is true and correct.

Executed this the 20th day of October 2021 in St. Paul, Minnesota.

/s/ Shawn M. Raiter

Shawn M. Raiter